

Factoring

Why wait 30, 60 or even 90 days for your customers to pay your invoices? With a factoring facility from Skipton Business Finance, you can get your well-earned money straight away.

Not only that, unlike automated banks, we promise that you'll have access to a dedicated Relationship Manager who will know your business and your facility, inside and out.

What is Factoring?

Factoring is a flexible business finance solution that advances funds to your business as you issue new invoices. It's the most common form of invoice finance in the UK.

Instead of waiting for all your customers to pay you, with our factoring solutions, we can advance you funds up to the value of 100% of your outstanding sales invoices. Our experienced and professional team will then take the responsibility for securing the payments from your valuable customers. You will also have the peace of mind knowing that those customers are being dealt with by an industry-leading credit control team.

A Skipton Building Society Group Company

We're proud to be part of Skipton Building Society, an undoubted mutual financial institution established in 1853. Being backed by one of the largest and most trustworthy financial establishments in the country, it means we have cash ready to lend to businesses up and down the country.

Our team adopt a commercial approach to underwriting, putting your people and business at the forefront of our decision-making process. We never use a system-style scorecard and make each decision based on the individual merits of each and every business.

Get in touch...

Find out more about factoring today and get in touch with us by calling 01756 694933.

Alternatively, you can email us at info@skiptonbf.co.uk or find out more at www.skiptonbusinessfinance.co.uk/factoring

